

balance sheets

David Strachan & Tayler
PO BOX 1858
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4000

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE SOCIETY OF RADIOGRAPHERS OF SOUTH AFRICA

We have audited the annual statements of the Society of Radiographers of South Africa, set out on pages 2 to 10 for the year ended 31st December 2001. These financial statements are the responsibility of the council. Our responsibility is to express an opinion on these financial statements based on our audit.

Scope

We conducted our audit in accordance with statements of South African Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatement. An audit includes:

- Examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements;
- Assessing the accounting principles used and significant estimates made by management, and
- Evaluating the overall financial statement presentation,

We believe our audit provides a reasonable basis for our opinion.

Qualifications

Subscription income is based largely upon unaudited returns received from provincial societies. In common with similar organisations, it is not feasible for the society to institute accounting controls over cash collections from donations prior to the initial entry of the collections into the accounting records. Accordingly, it was impracticable for us to extend our examination beyond the receipts actually recorded.

Qualified Audit opinion

Except for the effects of any adjustments which might have been necessary had it been possible for us to extend our examination of cash collections and donations, and to audit the returns from provincial societies, in our opinion, the financial statements fairly represent, in all material respects, the financial position of the society at 31st December 2001 and the results of its operations for the year ended in accordance with generally accepted accounting practice, and in the manner required by the society.

David Strachan & Tayler
Registered accountants and auditors.

15 October 2003

BALANCE SHEET AS AT 31ST DECEMBER 2001			
	Note	2001 R	2000 R
ASSETS			
NON-CURRENT ASSETS			
Equipment	2	4,065	4,836
Investments	3	72,726	71,828
CURRENT ASSETS			
Inventory	4	439	439
Trade receivables		61,503	60,040
Cash resources		198,706	154,879
TOTAL ASSETS		337,439	292,022
FUNDS AND LIABILITIES			
FUNDS AND RESERVES			
General fund		214,026	189,358
CPD - Cape Town account		5,626	10,804
SDR - Port Elizabeth account		45,000	28,748
Education Fund		19,381	18,548
Joyce Runnalls Fund		28,714	26,713
CURRENT LIABILITIES			
Trade payables		24,692	17,851
TOTAL FUNDS AND LIABILITIES		337,439	292,022

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Scope

We conducted our audit in accordance with statements of South African Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatement. An audit includes:

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Qualified Audit opinion

Except for the effects of any adjustments which might have been necessary had it been possible for us to extend our examination of cash collections and donations, and to audit the returns from provincial societies, in our opinion, the financial statements fairly represent, in all material respects, the financial position of the society at 31st December 2002 and the results of its operations for the year ended in accordance with generally accepted accounting practice, and in the manner required by the society.

David Strachan & Tayler
Registered accountants and auditors.

15 October 2003

BALANCE SHEET AS AT 31ST DECEMBER 2002			
	Note	2002 R	2001 R
ASSETS			
NON-CURRENT ASSETS			
Equipment	2	7,961	4,065
Investments	3	73,708	72,726
CURRENT ASSETS			
Inventory	4	439	439
Trade receivables		154,533	61,503
Cash resources		223,207	198,706
TOTAL ASSETS		459,848	337,439
FUNDS AND LIABILITIES			
FUNDS AND RESERVES			
General fund		295,274	214,026
CPD - Cape Town account		15,416	5,626
SDR - Port Elizabeth account		72,680	45,000
Education Fund		21,007	19,381
Joyce Runnalls Fund		30,150	28,714
CURRENT LIABILITIES			
Trade payables		25,321	24,692
TOTAL FUNDS AND LIABILITIES		459,848	337,439